

Annex A: Summary Table Template for Independent Schools

Name of School	Endowment Fund		Building Fund & School Upgrading Works Fund		Other Donations Fund	
	FY23 (\$)	FY22 (\$)	FY23 (\$)	FY22 (\$)	FY23 (\$)	FY22 (\$)
Income:						
Donations/Sponsorships	-	-	1,431,152	178,179	134,496	150,087
Interests Income	3,780	380	124	124	5,735	2,201
Others	134,575	(39,240)	-	-	-	-
Total income	138,355	(38,860)	1,431,276	178,303	140,231	152,288
Expense:						
Direct Charitable Activities expenses	5,298	2,600	299,207	180,403	175,946	128,118
Fundraising expenses	-	-	35,489	-	-	-
Depreciation	-	-	1,080,801	-	-	-
Depreciation(Adj Y2022)	-	-	1,208,981	-	-	-
Others	64	64	561,878	1,209,045	-	-
Others (Adj Y2022)	-	-	(1,208,035)	-	-	-
Total Expense	5,362	2,664	1,978,321	1,389,448	175,946	128,118
Surplus/(Deficit)	132,993	(41,524)	(547,045)	(1,211,145)	(35,715)	24,170
Fund opening balance	3,273,634	3,315,158	4,196,480	2,836,847	2,610,750	2,596,205
Funds Transfer (if any)	-	-	82,647	2,570,778	-	(9,625)
Funds Transfer (Adj Y2022)	-	-	946	-	-	-
Fund closing balance	3,406,627	3,273,634	3,733,028	4,196,480	2,575,035	2,610,750

Note:

(1) *Building Fund & School Upgrading Works Fund comprise Capital Reserve Fund and General Building and Facilities Fund.*

(2) *These are the Donation Funds under Other Donation Funds:*

Khoo Yang Tin Scholarship Fund

Other Scholarship Funds

Club Fund

Life Science Fund

School Entrepreneurship Fund

Board Support Fund

ACS Foundation Fund

Thermos Fisher Academic Sponsorship Fund

Scholarship and Bursary Fund

Student Welfare Fund