

RAFFLES GIRLS' SCHOOL (SECONDARY)

FINANCIAL STATEMENT AS AT 31 DECEMBER 2023

Name of School	Endowment Fund		Building Fund		Other Donations Fund	
	FY23 (Current Year)	FY22 (Previous Year)	FY23 (Current Year)	FY22 (Previous Year)	FY23 (Current Year)	FY22 (Previous Year)
Income:						
Donations/Sponsorships	100,000	0	0	0	45,429	197,436
Interests Income	0	605	3,178	597	33,777	5,020
Others	0	0	0	0	193,148	41,969
Total income	100,000	605	3,178	597	272,354	244,425
Expense:						
Direct Charitable Activities expenses	0	0	0	1,750	323,361	205,024
Fundraising expenses	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0
Others	0	0	0	0	0	0
Total Expense	0	0	0	1,750	323,361	205,024
Surplus/(Deficit)	100,000	605	3,178	(1,153)	(51,007)	39,401
Fund opening balance	2,222,411	2,221,806	1,383,093	1,409,246	3,861,271	3,821,870
Funds Transfer (if any)	0	0	(60,890)	(25,000)	0	0
Fund closing balance	2,322,411	2,222,411	1,325,381	1,383,093	3,810,264	3,861,271