# **GRADUATE EMPLOYMENT SURVEY**

835 fresh graduates and 28 follow-up graduates from SUSS were surveyed in November 2024 and the overall response rate obtained were 75.6% and 57.1% respectively.

SUSS: 2024 GES Employment Rates<sup>1</sup> and Salaries of Graduates by Bachelor Degree

Degree	Proportion of Graduates in the Labour Force who were		Basic Monthly Salary <sup>4</sup>		Gross Monthly Salary⁵			
	Employed <sup>2</sup>	In Full-Time Permanent Employment <sup>3</sup>	Mean	Median	Mean	Median	25 <sup>th</sup> Percentile	75 <sup>th</sup> Percentile
S R Nathan School of Human Developme	nt							
Bachelor of Early Childhood Education	82.6%	80.4%	\$3,454	\$3,550	\$3,576	\$3,600	\$3,500	\$3,800
Bachelor of Human Resource Management	86.7%	68.4%	\$3,870	\$3,700	\$3,973	\$3,800	\$3,520	\$4,200
Bachelor of Social Work	84.7%	74.6%	\$3,850	\$3,825	\$3,936	\$3,850	\$3,820	\$4,000
School of Business								
Bachelor of Accountancy	90.2%	90.2%	\$4,362	\$4,325	\$4,411	\$4,338	\$4,045	\$4,350
Bachelor of Science in Business Analytics	72.1%	69.1%	\$4,455	\$4,300	\$4,708	\$4,458	\$3,900	\$5,100
Bachelor of Science in Finance	87.0%	83.3%	\$4,489	\$4,300	\$4,661	\$4,500	\$3,999	\$5,000
Bachelor of Science in Marketing	84.7%	71.2%	\$3,787	\$3,600	\$3,994	\$3,700	\$3,500	\$4,125
Bachelor of Science in Supply Chain Management	87.5%	79.2%	\$4,001	\$4,000	\$4,067	\$4,000	\$3,650	\$4,500
School of Humanities and Behavioural Sc	iences							
Bachelor of Public Safety and Security	84.8%	71.7%	\$4,409	\$4,460	\$4,852	\$4,916	\$4,167	\$5,438
School of Law				•		•		
Bachelor of Laws (LLB) <sup>6**</sup>	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: Graduate Employment Survey jointly conducted by NUS, NTU, SMU, SUTD, SIT and SUSS

#### Notes:

- 1. Employment rates refer to the number of graduates employed as a proportion of graduates in the labour force (i.e. those who were working, or not working but actively looking and available for work) as at 1 November 2024 (i.e. approximately six months after completing their final examinations).
- 2. Employment refers to graduates working on a full-time permanent, part-time, temporary or freelance basis.
- 3. Full-time permanent employment refers to employment of at least 35 hours a week and where the employment is not temporary. It includes those on contracts of one year or more.
- 4. Basic monthly salary pertains only to full-time permanently employed graduates. It comprises basic pay before deduction of the employee's CPF contributions and personal income tax. Employer's CPF contributions, bonuses, stock options, overtime payments, commissions, fixed allowances, other regular cash payments, lump sum payments, and payments-in-kind are excluded.
- 5. Gross monthly salary pertains only to full-time permanently employed graduates. It comprises basic salary, overtime payments, commissions, fixed allowances and other regular cash payments, before deductions of the employee's CPF contributions and personal income tax. Employer's CPF contributions, bonuses, stock options, lump sum payments, and payments-in-kind are excluded.
- 6. Data on law graduates reflects outcomes for the class of 2023 graduates, and is obtained from a follow-up survey one year after graduation. This was to allow those who chose to continue with the one-year practical law course/pupillage to complete their training.

## **Frequently Asked Questions:**

#### 1. What is the difference between mean and median salaries?

The mean monthly salary is an average of the salaries of the full-time permanently employed graduates. The median monthly salary is the salary of the 'central' (i.e. 50th Percentile) graduate amongst the full-time permanently employed graduates when they are arranged by salary. It is useful to refer to these two indicators together. The median is a useful reference when the salaries are not symmetrically distributed (e.g. when the group contains graduates with exceptionally low or high salaries, especially when the number of respondents is relatively small).

For example, the median gross monthly salary for Bachelor of Science in Marketing offered by SUSS shows that 50% of the graduates are earning more than \$3,700, and the mean gross monthly salary is \$3,994. This indicates that there are some high earners who have raised the mean salary. In contrast, the mean gross monthly salary of Bachelor of Science in Supply Chain Management graduates is relatively similar to the median gross monthly salary. This indicates that the salaries are more evenly distributed on both sides of the median for this group of graduates.

<sup>\*\* -</sup> No data is shown due to the low response rates.

### 2. What do the 25th and 75th percentile gross monthly salaries indicate?

If there are 100 students from that course who responded, then the 25th percentile (i.e. the lower quartile) gross monthly salary indicates that 25 graduates earn less than that salary, and the 75th percentile (i.e. the upper quartile) indicates that 75 graduates earn less than the gross monthly salary indicated.

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